

Backgrounder

[The British Columbia Real Estate Association \(BCREA\)](#) is the professional association that serves BC's 11 regional real estate boards and the 23,000 REALTORS® they represent by providing advocacy, continuing professional education, economic research and standard forms to help REALTORS® provide value for their clients.

To demonstrate the profession's commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

2017 Multiple Listing Service® Sales

REALTORS® helped their clients sell 78,346 homes on the Multiple Listing Service® (MLS®) in 2018, a 24.5 per cent decrease from 2017. Consumers invested roughly \$55.8 billion in residential real estate across BC in 2017, down 24.2 per cent compared to 2017. The average MLS® residential price in 2018 was \$712,504, up 0.4 per cent from 2017.

Economic Impact

According to a 2017 study from the Canadian Real Estate Association (CREA), each home sale on the MLS® in BC between 2014 and 2016 generated \$67,800 in related expenditures in the three years after the sale. These expenditures include: general household purchases, moving costs, renovations, legal and appraisal services, as well as roughly \$7,000 in transfer taxes.

REALTORS®: Committed to Professionalism

REALTORS® are real estate licensees who have committed to a higher standard of professionalism by joining the CREA. As members, they are allowed to use the REALTOR® trademark and must abide by the REALTOR® Code of Ethics and pursue ongoing professional education. They are also automatically members of BCREA and their regional real estate board. REALTORS® are trusted advisors who help consumers make some of the largest purchases of their lives.

Established:	1976
President:	Michael Trites
President-Elect:	Anthony Bastiaanssen
Past President:	James Palanio
CEO:	Darlene K. Hyde
REALTOR® Directors:	Gian-Piero Furfaro Ray Harris Dan Morrison Cory Raven Katherine Rutherford Janice Stromar
Public Directors:	Kam Raman Mark Sakai
BCREA staff:	25

Organized Real Estate and Licensing

Together, CREA, BCREA and the regional real estate boards form what is known as "organized real estate". The different organizations work at the national, provincial and municipal levels to represent the interests of their members.

All real estate licensees must be licensed by the province through the [Real Estate Council of British Columbia](#), as legislated by the [Real Estate Services Act](#).

More Information:

Visit BCREA Online (bcrea.bc.ca) or contact:

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