



## Fact Sheet

[The British Columbia Real Estate Association \(BCREA\)](#) is the professional association for more than 22,000 REALTORS® in BC, focusing on provincial issues that impact real estate. Working with the province's [11 real estate boards](#), BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

To demonstrate the profession's commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

### Multiple Listing Service® Sales

REALTORS® helped their clients sell 112,209 homes on the Multiple Listing Service® (MLS®) in 2016, a 9.5 per cent increase from 2015. Consumers invested roughly \$77.5 billion in residential real estate across BC in 2016, up 18.8 per cent compared to 2015. The average MLS® residential price in 2015 was \$691,144, up 8.6 per cent from 2015.

MLS® is a cooperative marketing system used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

### Economic Impact

A June 2015 study, [Economic Impacts of MLS® Home Sales and Purchases in Canada and the Provinces](#), prepared by the [Canadian Real Estate Association \(CREA\)](#) found that between 2012 and 2014 the average BC MLS® residential housing transaction generated \$62,725 in related expenditures. These expenditures include: general household purchases, moving costs, renovations, legal and appraisal services, as well as roughly \$10,800 in transfer taxes and land registration fees for the provincial government.

### Professionalism

REALTORS® are trusted advisors who help consumers make some of the largest purchases of their lives. As professionals, REALTORS® are committed to high standards of customer service, ethics and education. REALTORS® are licensed by the province through the [Real Estate Council of British Columbia](#), as legislated by the [Real Estate Services Act](#).

Every real estate professional who joins a BC real estate board automatically becomes a member of BCREA and of [CREA](#). These organizations work together to represent REALTORS® on municipal, provincial and national issues, and to provide an array of services. The REALTOR® trademark that identifies a licensed real estate professional who is a member of CREA, and as such to a high standard of professional service and a strict code of ethics.

### More Information:

Visit BCREA Online ([www.bcrea.bc.ca](http://www.bcrea.bc.ca)) or contact:

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### BCREA

Established:	1976
President:	Jim Stewart
President-Elect:	James Palanio
Past President:	Deanna Horn
Chief Executive Officer:	Robert Laing
REALTOR® Directors:	Ray Harris Kyle Hislop Brenda Jackman Gisela Janzen Cory Raven Michael Trites
Public Directors:	Diane Dou Mark Sakai
BCREA staff:	25