



Fact Sheet

[The British Columbia Real Estate Association \(BCREA\)](#) represents 11 [member real estate boards](#) and their approximately 18,000 REALTORS® on all provincial issues, providing an extensive communications network, standard forms, economic research and analysis, government relations, applied practice courses and continuing professional education (**cpe**).

To demonstrate the profession’s commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

Multiple Listing Service® Sales

REALTORS® helped their clients sell 76,817 homes on the [Multiple Listing Service® \(MLS®\)](#) in 2011, a 2.9 per cent increase from 2010. Consumers invested \$43 billion in residential real estate across BC in 2011, up 14.3 per cent compared to 2010. The average MLS® residential price in 2011 was \$561,026, up 11.1 per cent from 2010.

MLS® is a cooperative marketing system used only by Canada’s real estate boards to ensure maximum exposure of properties listed for sale.

Economic Impact

A [September 2008 study](#) prepared by BCREA’s Economics Department found every 100 MLS® residential transactions in 2007 generated nearly \$4.2 million in economic output, \$2 million in Gross Domestic Product (GDP), 28 full-time equivalent jobs and added nearly \$1.3 million to household income in BC. Every 100 MLS® residential sales in 2007 also accounted for nearly \$300,000 in federal taxes, \$660,000 in provincial taxes and \$32,000 in municipal taxes.

Professionalism

REALTORS® are trusted advisors who help consumers make some of the largest purchases of their lives. As professionals, REALTORS® are committed to high standards of customer service, ethics and education. REALTORS® are licensed by the province through the [Real Estate Council of British Columbia](#), as legislated by the [Real Estate Services Act](#).

Every real estate professional who joins a BC real estate board automatically becomes a member of BCREA and of [The Canadian Real Estate Association \(CREA\)](#). These organizations work together to represent REALTORS® on municipal, provincial and national issues, and to provide an array of services. The REALTOR® trademark that identifies a licensed real estate professional who is a members of CREA, and as such to a high standard of professional service and a strict code of ethics.

More Information:

Visit BCREA Online (www.bcrea.bc.ca) or contact:

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BCREA	
Established:	1976
President:	Rick Valouche
Vice President:	Jim McCaughan
Past President:	Moss Moloney
Chief Executive Officer:	Robert Laing
Directors:	<ul style="list-style-type: none"> ▪ Barbara Gallie ▪ Jennifer Lynch ▪ Jake Moldowan ▪ Kelvin Neufeld ▪ Joe Pearson ▪ Dick Pemberton ▪ Paul Penner ▪ K. Scott Russell ▪ Delores St. Amand ▪ Wayne Yu
BCREA staff:	23