



Fact Sheet

[The British Columbia Real Estate Association \(BCREA\)](#) is the professional association for more than 23,000 REALTORS® in BC, focusing on provincial issues that impact real estate. Working with the province’s [11 real estate boards](#), BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

To demonstrate the profession’s commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

Multiple Listing Service® Sales

REALTORS® helped their clients sell 103,763 homes on the Multiple Listing Service® (MLS®) in 2017, a 7.5 per cent decrease from 2016. Consumers invested roughly \$73.6 billion in residential real estate across BC in 2017, down 5.1 per cent compared to 2016. The average MLS® residential price in 2017 was \$709,579, up 2.7 per cent from 2016.

MLS® is a cooperative marketing system used only by Canada’s real estate boards to ensure maximum exposure of properties listed for sale.

Economic Impact

According to a 2017 study from The Canadian Real Estate Association, each home sale on the MLS® in BC between 2014 and 2016 generated \$67,800 in related expenditures in the three years after the sale. These expenditures include: general household purchases, moving costs, renovations, legal and appraisal services, as well as roughly \$7,000 in transfer taxes.

Professionalism

REALTORS® are trusted advisors who help consumers make some of the largest purchases of their lives. As professionals, REALTORS® are committed to high standards of customer service, ethics and education. REALTORS® are licensed by the province through the [Real Estate Council of British Columbia](#), as legislated by the [Real Estate Services Act](#).

Every real estate professional who joins a BC real estate board automatically becomes a member of BCREA and of [CREA](#). These organizations work together to represent REALTORS® on municipal, provincial and national issues, and to provide an array of services. The REALTOR® trademark that identifies a licensed real estate professional who is a member of CREA, and as such to a high standard of professional service and a strict code of ethics.

More Information:

Visit BCREA Online (www.bcrea.bc.ca) or contact:

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BCREA	
Established:	1976
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President-Elect:	Michael Trites
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