BRITISH COLUMBIA
REAL ESTATE
ASSOCIATION

Fact Sheet

The British Columbia Real Estate Association (BCREA) is the professional association for more than 18,500 REALTORS® in BC, focusing on provincial issues that impact real estate. Working with the province's 11 real estate boards, BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

To demonstrate the profession's commitment to improving Quality of Life in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

Multiple Listing Service® Sales
REALTORS® helped their clients sell 72,936 homes on the Multiple Listing Service® (MLS®) in 2013, a 7.8 per cent increase from 2012. Consumers invested $39 billion in residential real estate across BC in 2013, up 12.6 per cent compared to 2012. The average MLS® residential price in 2013 was $537,414, up 4.4 per cent from 2012.

MLS® is a cooperative marketing system used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

BCREA

Established:	1976
President:	Jake Moldowan
President-Elect:	K. Scott Russell
Past President:	Jennifer Lynch
Chief Executive Officer:	Robert Laing
REALTOR® Directors:	Claudia Holland
	Deanna Horn
	James Palanio
	Dick Pemberton
	Rosario Setticasi
	Jim Stewart
Public Directors:	Anthony Ariganello
	Sharon Bryan
BCREA staff:	24

Economic Impact
An April 2013 study, *Economic Impacts of MLS® Home Sales and Purchases in Canada and the Provinces*, prepared by the Canadian Real Estate Association (CREA) found that in 2011 the average BC MLS® residential housing transaction generated $64,500 in related expenditures. These expenditures include: general household purchases, moving costs, renovations, legal and appraisal services, as well as roughly $11,050 in transfer taxes and land registration fees for the provincial government.

Professionalism
REALTORS® are trusted advisors who help consumers make some of the largest purchases of their lives. As professionals, REALTORS® are committed to high standards of customer service, ethics and education. REALTORS® are licensed by the province through the Real Estate Council of British Columbia, as legislated by the *Real Estate Services Act*.

Every real estate professional who joins a BC real estate board automatically becomes a member of BCREA and of CREA. These organizations work together to represent REALTORS® on municipal, provincial and national issues, and to provide an array of services. The REALTOR® trademark that identifies a licensed real estate professional who is a members of CREA, and as such to a high standard of professional service and a strict code of ethics.

More Information:
Visit BCREA Online (www.bcrea.bc.ca) or contact:

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Revised: July 2014