



# *British Columbia Real Estate Association*

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**FOR IMMEDIATE RELEASE: February 27, 2002**

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## **January Housing Sales Remain Robust as Sales Rise**

**Vancouver, BC.** BC real estate started 2002 with record-setting housing sales on the Multiple Listing Service® (MLS®), reporting a 68 per cent increase over the same period last year. Over 5,000 homes were sold in addition to a-yet-to-be-identified number of units from the Kootenay Real Estate Board.

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"Market conditions have allowed many more people to buy their first homes," says British Columbia Real Estate Association (BCREA) President Liz Tutt, "and existing owners are moving up the housing ladder into newer or more spacious residences."

In January 2002, six of the 12 BC real estate boards reported increases in residential homes sales of at least 50 per cent over January 2001. Four real estate boards saw increases of 75 per cent or more.



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"January marks the fourteenth consecutive month of improved provincial sales," says Tutt. "With the recent jump in housing starts and strong housing prices, real estate activity shows no signs of slowing down."

BCREA represents 12 member real estate boards and approximately 12,000 REALTORS in BC.

For further statistical information, contact your [local real estate board](#).