



BRITISH COLUMBIA  
REAL ESTATE  
ASSOCIATION

**For immediate release**

## **Home Sales Top \$3 Billion for Second Consecutive Month**

**Vancouver, BC – May 18, 2004.** April was another stellar month for BC home sales, as they topped \$3 billion for the second month in a row. The British Columbia Real Estate Association (BCREA) reports 10,320 homes, worth \$3.01 billion, sold on the Multiple Listing Service® (MLS®) last month—a 50 per cent increase in dollar volume, and a 29 per cent rise in unit sales, compared to April 2003.

“REALTORS helped nearly 21,000 people buy homes in BC in the past two months alone,” says BCREA President Gordon Maroney. “That’s impressive and I’ve never seen anything like it.”

Year to date, sales have reached 33,444 units, worth \$9.55 billion—a 38.51 per cent improvement in dollar volume, and a 21.28 jump in unit sales, over the first four months of 2003.

“Mortgage rates are expected to stay low throughout 2004 and BC’s economy is performing well,” says Maroney. “These factors will keep the market affordable and strong. Those looking to get into the market will find their REALTOR makes the process a lot easier.”

Though economic conditions vary around the province, all 12 BC real estate boards reported increased unit sales over April 2003, and only one board noted a slight drop in dollar volume.

BCREA represents 12 member real estate boards and their more than 13,000 REALTORS on all provincial issues, providing an extensive communications network, required licensing and continuing education courses, standard forms and government relations. For detailed statistical information, contact your [local real estate board](#).

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Multiple Listing Service® - **April 2004** - BC Residential Sales Data

	April '04 Residential Sales (\$)	April '03 Residential Sales (\$)	Per Cent Change	April '04 Residential Sales (Units)	April '03 Residential Sales (Units)	Per Cent Change
Provincial Totals	3,007,223,211	2,004,069,750	+50.06%	10,320	8,014	+28.77%

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