

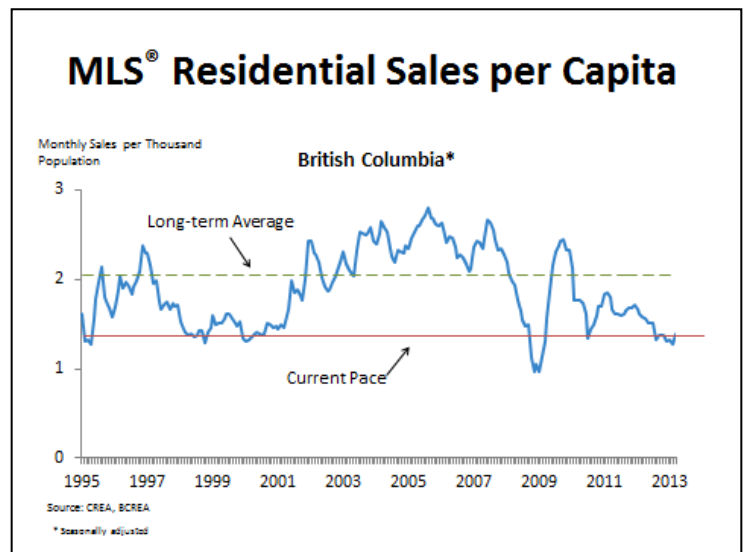


**For immediate release**

## BC Home Sales Tick Higher in March

**Vancouver, BC – April 15, 2013.** The British Columbia Real Estate Association (BCREA) reports that a total of 5,661 residential sales were recorded by the Multiple Listing Service® (MLS®) in BC during March, up 6.6 per cent from February on a seasonally adjusted basis, but down 17.7 per cent compared to March 2012. Total sales dollar volume was down 18.5 per cent to \$3.06 billion. The average MLS® residential price in the province was \$540,662, up 2 per cent from February, but down 1 per cent from a year ago.

“BC home sales in March posted the largest seasonally adjusted month-to-month increase since January 2011,” said Cameron Muir, BCREA Chief Economist. “However, homes sale per capita continue to remain near a cyclical low, suggesting that pent-up demand may be beginning to grow in the housing market.”



Year-to-date, BC residential sales dollar volume declined 22.1 per cent to \$7.2 billion, compared to the same period last year. Residential unit sales dipped 18.8 per cent to 13,572 units, while the average MLS® residential price was down 4.0 per cent at \$530,435.

-30-

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For detailed statistical information, contact your [local real estate board](#).

### March 2013 Residential Average Price, Active Listings and Sales-to-Active-Listings Data by Board

Board	Average Price			Active Listings			Sales-to-Active-Listings	
	March 2013 Residential Average Price (\$)	March 2012 Residential Average Price (\$)	% change	March 2013 Residential Active Listings (Units)	March 2012 Residential Active Listings (Units)	% change	March 2013 Residential Sales to Active Listings (%)	March 2012 Residential Sales to Active Listings (%)
BC Northern	231,997	224,237	3.5	2,214	2,258	-1.9	12.8	15.8
Chilliwack	303,868	303,024	0.3	1,594	1,674	-4.8	10.5	11.9
Fraser Valley	483,157	474,581	1.8	7,885	7,995	-1.4	13.2	16.5
Greater Vancouver	759,340	761,742	-0.3	16,522	16,226	1.8	14.4	18
Kamloops	310,171	314,551	-1.4	2,004	1,978	1.3	9.5	10.1
Kootenay	264,344	261,714	1	2,729	2,761	-1.2	3.8	5.2
Okanagan Mainline	356,521	366,389	-2.7	5,579	5,744	-2.9	7.8	8.2
Powell River	233,635	221,312	5.6	199	248	-19.8	13.1	10.5
*South Okanagan	317,237	293,457	8.1	1,607	1,731	-7.2	5.2	6.3
Northern Lights	240,996	213,817	12.7	250	214	16.8	10.8	20.6
Vancouver Island	298,828	304,951	-2	5,380	5,753	-6.5	8.8	9.5
Victoria	474,937	513,374	-7.5	3,479	3,284	5.9	13.2	16.5
<b>Provincial Totals*</b>	540,662	545,959	-1	49,442	49,866	-0.9	11.4	13.8

\*Numbers may not add due to rounding

### March 2013 BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Units		
	March 2013 Residential Sales (\$)	March 2012 Residential Sales (\$)	% change	March 2013 Residential Sales (Units)	March 2012 Residential Sales (Units)	% change
BC Northern	65,887	80,053	-17.7	284	357	-20.4
Chilliwack	51,050	60,605	-15.8	168	200	-16
Fraser Valley	502,000	626,447	-19.9	1,039	1,320	-21.3
Greater Vancouver	1,801,914	2,223,524	-19	2,373	2,919	-18.7
Kamloops	59,243	62,910	-5.8	191	200	-4.5
Kootenay	27,492	37,425	-26.5	104	143	-27.3
Okanagan Mainline	154,374	173,302	-10.9	433	473	-8.5
Powell River	6,075	5,754	5.6	26	26	0
South Okanagan	26,331	31,987	-17.7	83	109	-23.9
Northern Lights	6,507	9,408	-30.8	27	44	-38.6
Vancouver Island	141,346	167,113	-15.4	473	548	-13.7
Victoria	218,471	278,762	-21.6	460	543	-15.3
<b>Provincial Totals*</b>	3,060,687	3,757,289	-18.5	5,661	6,882	-17.7

\* Numbers may not add due to rounding

**\*\*NOTE:** The Northern Lights Real Estate Board (NLREB) became part of the South Okanagan Real Estate Board (SOREB) on March 1, 2011.

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### March 2013 Year-to-Date BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Unit Sales			Average Price		
	2013 (\$)	2012 (\$)	% change	2013	2012	% change	2013 (\$)	2012 (\$)	% change
BC Northern	176,368	184,875	-4.6	769	842	-8.7	229,347	219,567	4.5
Chilliwack	127,362	129,909	-2	428	446	-4	297,574	291,276	2.2
Fraser Valley	1,160,500	1,581,010	-26.6	2,482	3,264	-24	467,567	484,378	-3.5
Greater Vancouver	4,217,059	5,505,872	-23.4	5,569	7,098	-21.5	757,238	775,693	-2.4
Kamloops	141,996	148,780	-4.6	443	464	-4.5	320,532	320,647	0
Kootenay	71,532	81,699	-12.4	268	316	-15.2	266,910	258,541	3.2
Okanagan Mainline	357,075	407,809	-12.4	1,005	1,125	-10.7	355,298	362,497	-2
Powell River	11,934	14,218	-16.1	55	64	-14.1	216,973	222,156	-2.3
South Okanagan	56,458	81,307	-30.6	196	271	-27.7	288,049	300,026	-4
Northern Lights	20,666	28,565	-27.7	78	118	-33.9	264,947	242,076	9.4
Vancouver Island	341,922	417,465	-18.1	1,151	1,338	-14	297,065	312,007	-4.8
Victoria	516,196	663,267	-22.2	1,128	1,378	-18.1	457,620	481,326	-4.9
<b>Provincial Totals*</b>	<b>7,199,063</b>	<b>9,244,774</b>	<b>-22.1</b>	<b>13,572</b>	<b>16,724</b>	<b>-18.8</b>	<b>530,435</b>	<b>552,785</b>	<b>-4</b>

\* Numbers may not add due to rounding

BCREA represents 11 member real estate boards and their approximately 18,000 REALTORS® on all provincial issues, providing an extensive communications network, standard forms, economic research and analysis, government relations, applied practice courses and continuing professional education (cpe).

To demonstrate the profession's commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

For detailed statistical information, contact your [local real estate board](#). MLS® is a cooperative marketing system used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

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