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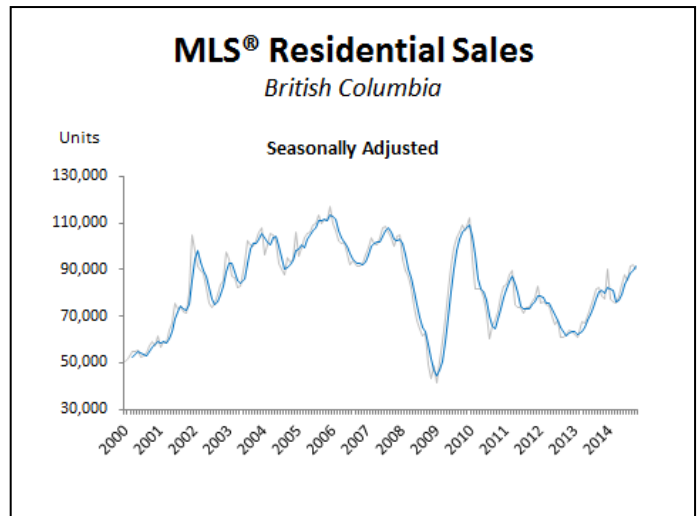
## Year-to-Date Home Sales Eclipse 2013 Annual Total

**Vancouver, BC – November 14, 2014.** The British Columbia Real Estate Association (BCREA) reports that a total of 7,648 residential unit sales were recorded by the Multiple Listing Service® (MLS®) in October, up 14.6 per cent from October 2013. Total sales dollar volume was \$4.4 billion, an increase of 22 per cent compared to a year ago. The average MLS® residential price in the province rose to \$575,504, up 7.1 per cent from the same month last year.

“Consumer demand for housing continues at an elevated level,” said Cameron Muir, BCREA Chief Economist. “There were more homes purchased during the first ten months of the year than during all of 2013”. To the end of October, 73,001 homes have traded hands in the province compared to 72,936 for all of last year.

“Strong year-over-year increases in housing demand were experienced in Chilliwack (up 31 per cent), Victoria (up 21.9 per cent) and the Kootenay (up 19.4 per cent) market areas. Vancouver, Vancouver Island, the Fraser Valley and Okanagan Mainline also posted a marked increase in sales activity last month.”

Year-to-date, BC residential sales dollar volume was up 23 per cent to \$41.4 billion, compared to the same period last year. Residential unit sales were up 15.8 per cent to 73,001 units, while the average MLS® residential price was up 6.2 per cent at \$566,687.



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For detailed statistical information, contact your [local real estate board](#).

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**October 2014 Residential Average Price, Active Listings and  
Sales-to-Active-Listings Data by Board**

Board	Average Price			Active Listings			Sales-to-Active-Listings	
	October 2014 Residential Average Price (\$)	October 2013 Residential Average Price (\$)	% change	October 2014 Residential Active Listings (Units)	October 2013 Residential Active Listings (Units)	% change	October 2014 Residential Sales to Active Listings (%)	October 2013 Residential Sales to Active Listings (%)
BC Northern	278,730	238,920	16.7	2,519	2,550	-1.2	15.6	15.8
Chilliwack	309,490	278,967	10.9	1,548	1,582	-2.1	15	11.2
Fraser Valley	528,118	488,209	8.2	7,066	7,241	-2.4	19.5	16.3
Greater Vancouver	819,336	775,542	5.6	14,992	16,391	-8.5	20.8	16.5
Kamloops	321,635	288,495	11.5	1,945	1,852	5	11	10.9
Kootenay	277,278	282,259	-1.8	2,680	2,719	-1.4	9.2	7.6
Okanagan Mainline	386,632	380,270	1.7	4,319	5,074	-14.9	14.6	10.8
Powell River	229,804	253,009	-9.2	200	200	0	11.5	14
South Okanagan	303,213	306,690	-1.1	1,418	1,557	-8.9	9	9.2
Northern Lights	295,959	280,153	5.6	302	308	-1.9	13.6	10.1
Vancouver Island	318,456	313,931	1.4	4,785	5,113	-6.4	14.2	11.4
Victoria	505,859	473,820	6.8	2,933	3,329	-11.9	19.5	14.1
<b>Provincial Totals*</b>	<b>575,504</b>	<b>540,432</b>	<b>6.5</b>	<b>44,707</b>	<b>47,916</b>	<b>-6.7</b>	<b>17.1</b>	<b>13.9</b>

\*Numbers may not add due to rounding

**October 2014 BC Residential Multiple Listing Service® Data by Board**

Board	Dollar Volume (000s)			Units		
	October 2014 Residential Sales (\$)	October 2013 Residential Sales (\$)	% change	October 2014 Residential Sales (Units)	October 2013 Residential Sales (Units)	% change
BC Northern	109,820	96,046	14.3	394	402	-2
Chilliwack	71,802	49,377	45.4	232	177	31.1
Fraser Valley	726,690	577,551	25.8	1,376	1,183	16.3
Greater Vancouver	2,550,594	2,092,413	21.9	3,113	2,698	15.4
Kamloops	68,830	58,276	18.1	214	202	5.9
Kootenay	68,211	58,145	17.3	246	206	19.4
Okanagan Mainline	243,192	209,149	16.3	629	550	14.4
Powell River	5,286	7,084	-25.4	23	28	-17.9
South Okanagan	38,811	43,857	-11.5	128	143	-10.5
Northern Lights	12,134	8,685	39.7	41	31	32.3
Vancouver Island	216,232	183,022	18.1	679	583	16.5
Victoria	289,857	222,695	30.2	573	470	21.9
<b>Provincial Totals*</b>	<b>4,401,458</b>	<b>3,606,300</b>	<b>22</b>	<b>7,648</b>	<b>6,673</b>	<b>14.6</b>

\* Numbers may not add due to rounding

**\*\*NOTE:** The Northern Lights Real Estate Board (NLREB) became part of the South Okanagan Real Estate Board (SOREB) on April 1, 2011.

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## October 2014 Year-to-Date BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Unit Sales			Average Price		
	2014 (\$)	2013 (\$)	% change	2014	2013	% change	2014 (\$)	2013 (\$)	% change
BC Northern	1,052,945	898,154	17.2	4,021	3,700	8.7	261,861	242,744	7.9
Chilliwack	665,236	546,842	21.7	2,167	1,824	18.8	306,985	299,804	2.4
Fraser Valley	6,715,214	5,449,714	23.2	12,985	11,160	16.4	517,152	488,326	5.9
Greater Vancouver	23,542,860	18,838,293	25	28,953	24,605	17.7	813,141	765,629	6.2
Kamloops	637,515	653,799	-2.5	1,991	2,090	-4.7	320,198	312,822	2.4
Kootenay	624,310	497,627	25.5	2,223	1,782	24.7	280,841	279,252	0.6
Okanagan Mainline	2,658,914	1,990,703	33.6	6,656	5,300	25.6	399,476	375,604	6.4
Powell River	66,523	54,369	22.4	291	245	18.8	228,600	221,914	3
South Okanagan	477,022	378,295	26.1	1,555	1,258	23.6	306,767	300,711	2
Northern Lights	88,408	85,106	3.9	311	314	-1	284,271	271,038	4.9
Vancouver Island	2,053,166	1,816,673	13	6,260	5,754	8.8	327,982	315,723	3.9
Victoria	2,786,602	2,410,263	15.6	5,588	4,988	12	498,676	483,212	3.2
<b>Provincial Totals*</b>	<b>41,368,711</b>	<b>33,619,831</b>	<b>23</b>	<b>73,001</b>	<b>63,020</b>	<b>15.8</b>	<b>566,687</b>	<b>533,479</b>	<b>6.2</b>

\* Numbers may not add due to rounding

The [British Columbia Real Estate Association](#) (BCREA) is the professional association for more than 18,500 REALTORS® in BC, focusing on provincial issues that impact real estate. Working with the province's [11 real estate boards](#), BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

To demonstrate the profession's commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

For detailed statistical information, contact your [local real estate board](#). MLS® is a cooperative marketing system used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

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