



BCrea
British Columbia
Real Estate Association

Economics

BCREA NOWCAST

**BC Monthly Real GDP
Estimate for October 2024
& Preliminary Estimate
for November 2024**

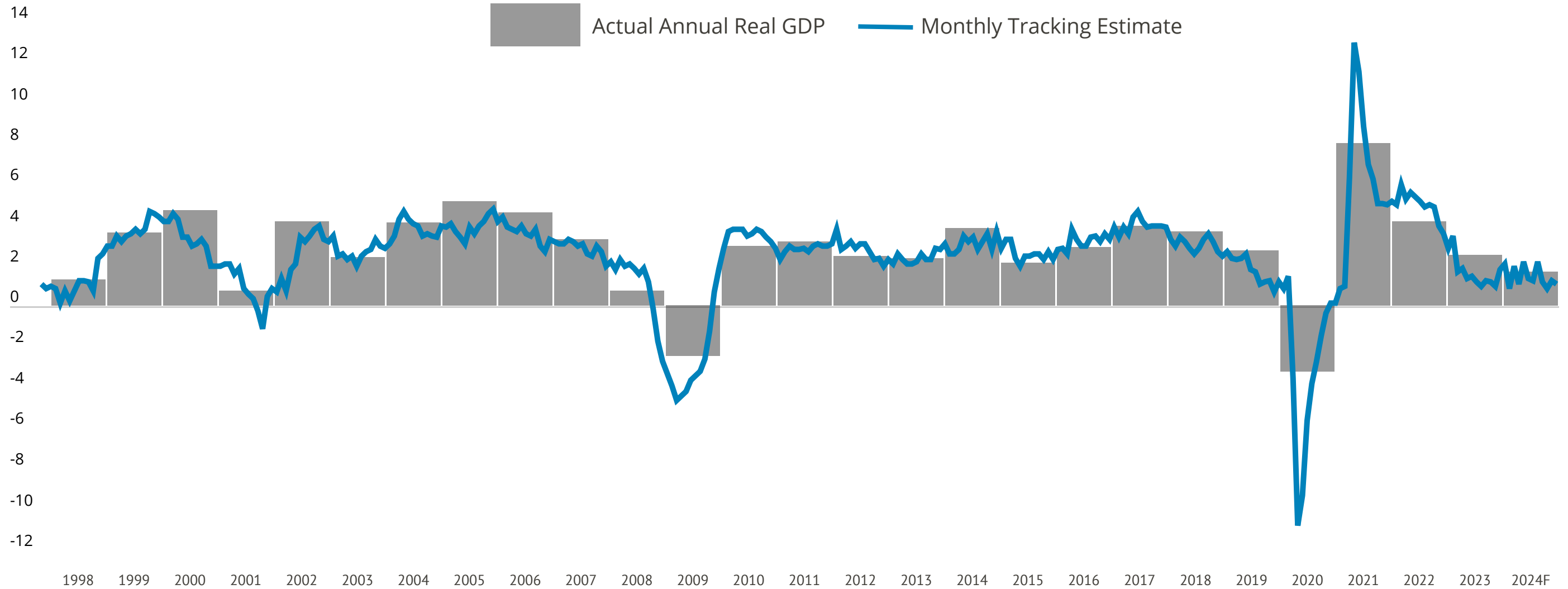
January 3, 2025



BCREA Nowcast

Estimate of Year-Over-Year Real GDP Growth

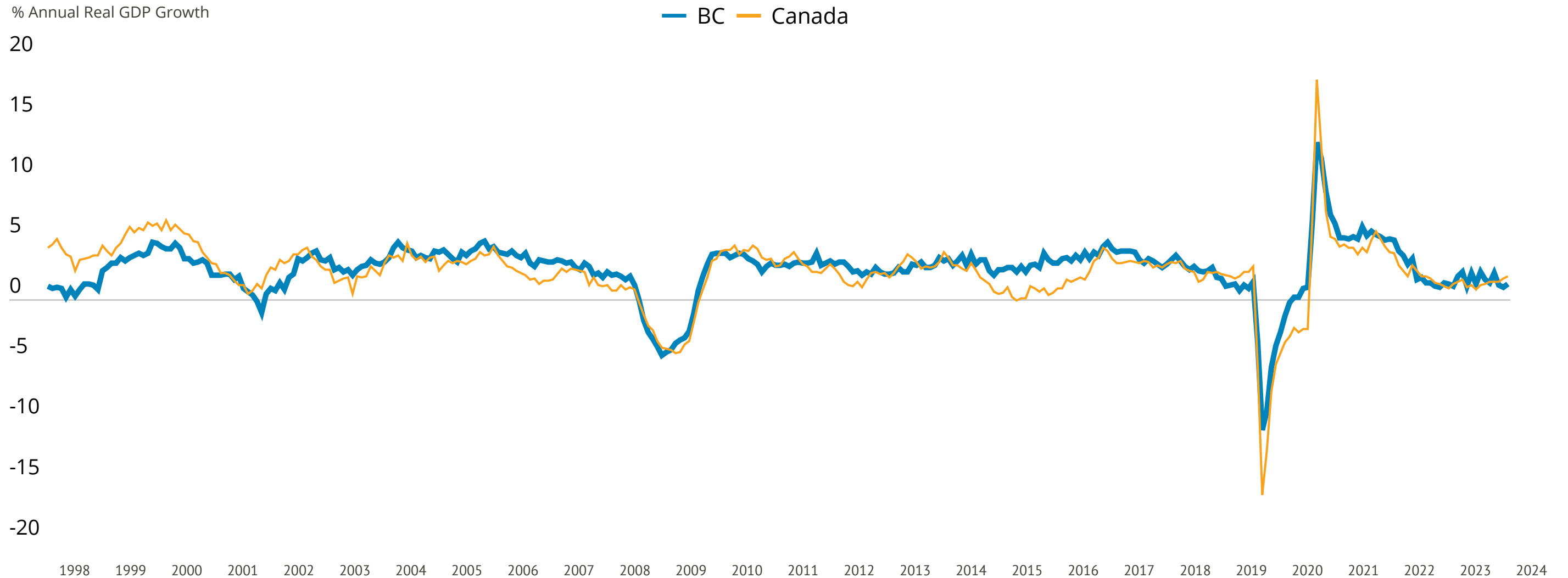
% Annual Real GDP Growth



Source: BCREA Economics

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Estimate of BC Year-Over-Year Real GDP Growth vs Actual Canadian Year-Over-Year Real GDP Growth

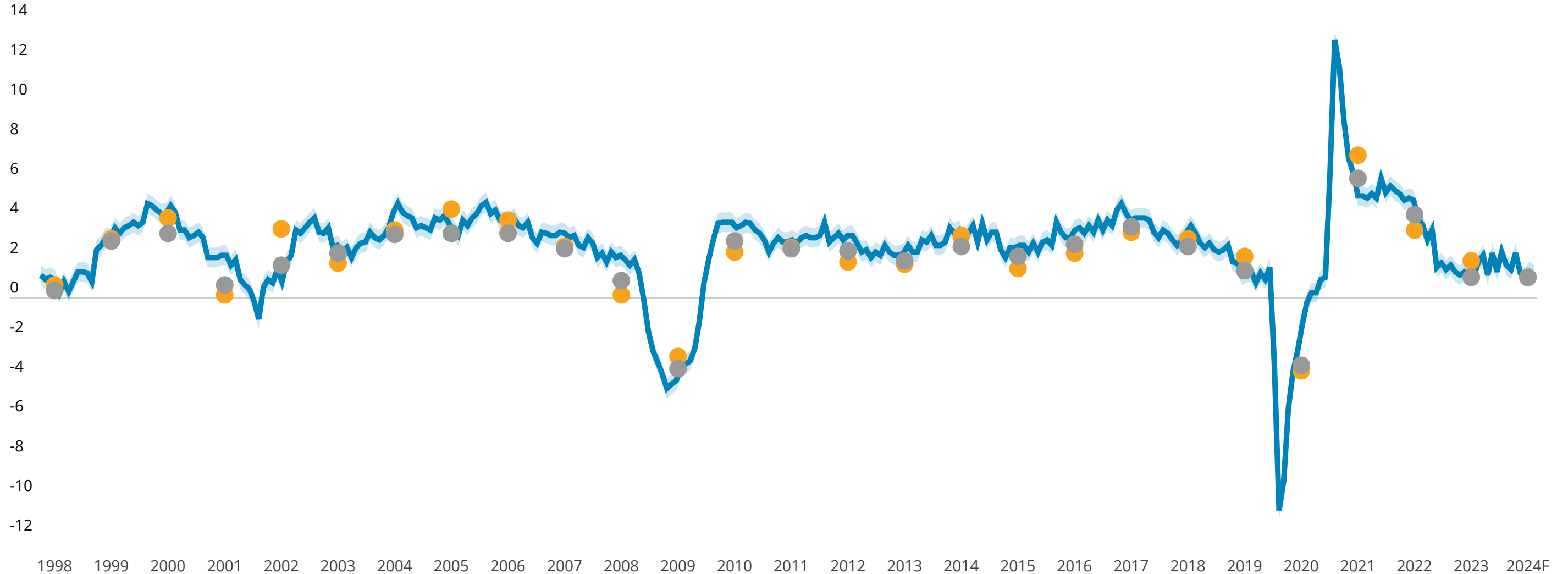


Source: BCREA Economics; Statistics Canada

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Year-Over-Year Growth with Confidence Bounds vs Actual

% Annual Real GDP Growth



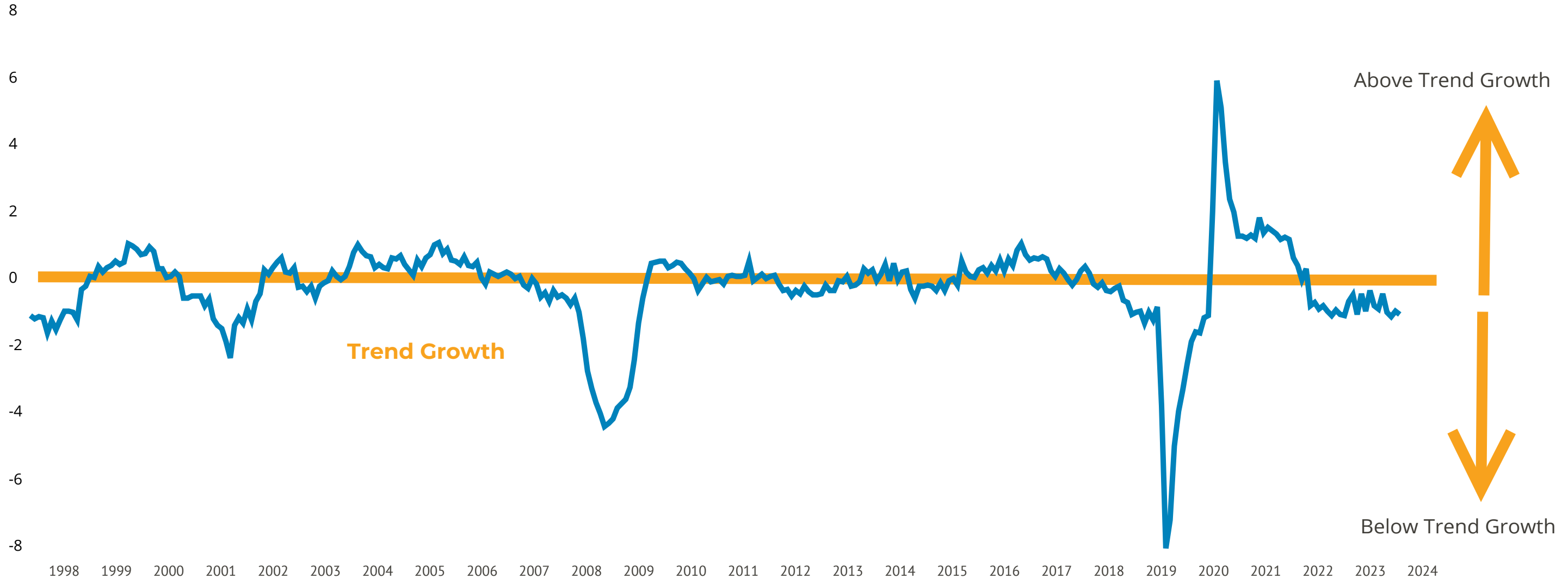
Source: BCREA Economics

— Monthly Tracking Estimate +/- RMSE ● Annual RGDP Growth ● Annual Tracking Estimate

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Index of Economic Activity Against Trend Growth

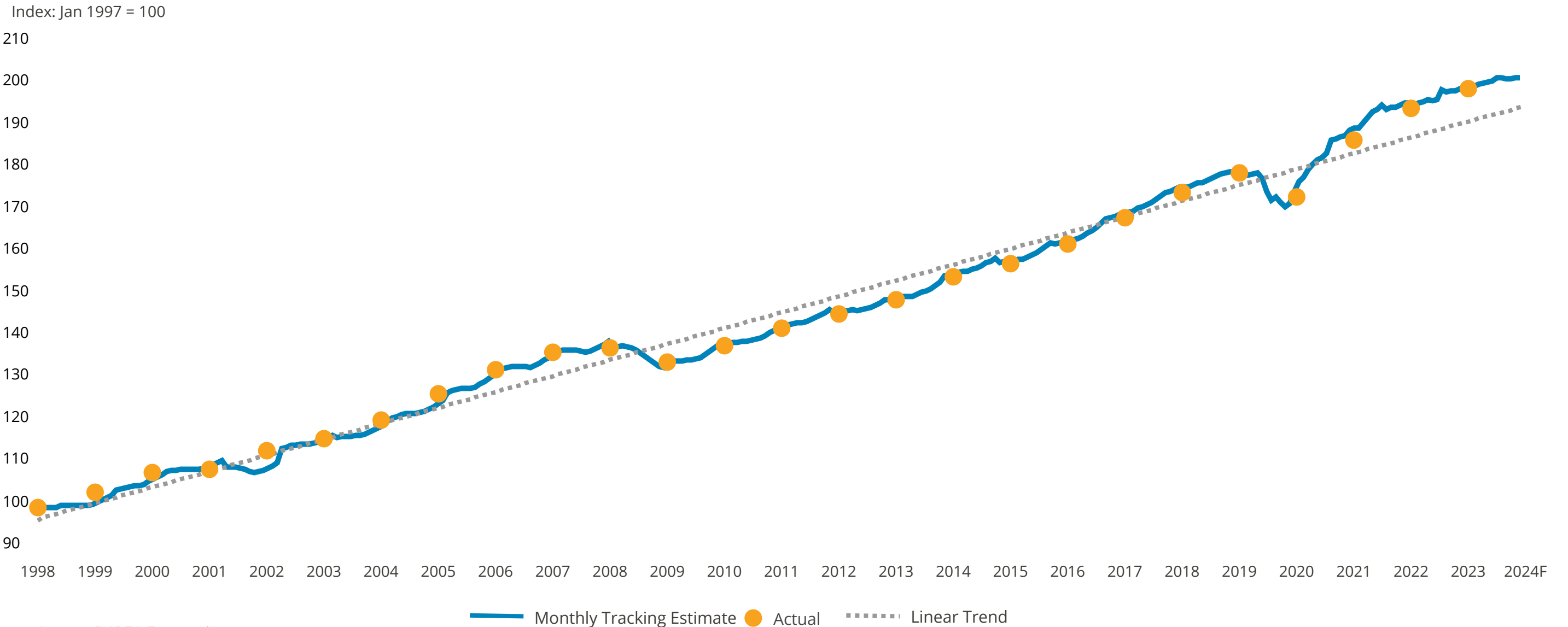
Standard Deviations from Trend



Source: BCREA Economics

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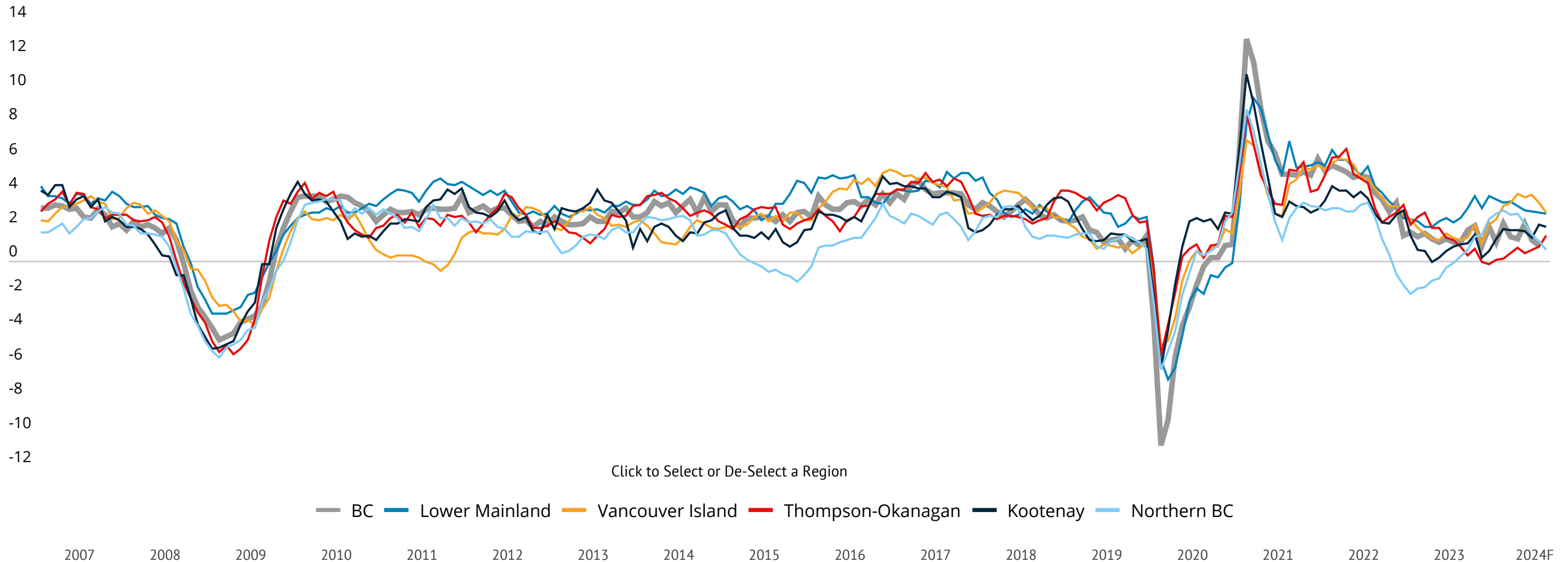
Estimated Level of Monthly GDP vs Actual



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Estimate of Year-Over-Year Real GDP Growth by Economic Region

% Annual Real GDP Growth



Source: BCREA Economics